

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 09/30/2016

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 48,519.35

Total Operating Account 48,519.35

Reserve Account

Canterwood Step System Assoc Reserve Acct 209,568.14

Total Reserve Account 209,568.14

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (14,146.30)

Total Fixed Asset 23,088.14

Other Receivable

A/R Bi-Monthly Charge 54,711.77

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,510.98

A/R Fines 2,500.00

A/R Transfer Fees 320.00

A/R Other 14,993.75

Total Other Receivable 75,620.63

Prepaid Assets

Prepaid Insurance 1,496.28

Total Prepaid Assets 1,496.28

Total Assets 358,292.54

Liabilities & Equity

Current Liability

Deposits - Hookup 3,000.00

Prepaid Assessments 6,579.24

Total Current Liability 9,579.24

Equity

Retained Earnings 287,094.74

Transfer of Funds 68,749.97

Net Income (7,131.41)

Total Equity 348,713.30

Total Liabilities & Equity 358,292.54

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 9/1/2016 to 9/30/2016 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
Assessment										
4016 Step Bi-Monthly Cha	49,860.00	57,206.50	(7,346.50)	12.84%	249,120.00	286,032.50	(36,912.50)	12.91%	343,239.00	
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	0.00	1,125.00	(1,125.00)	100.00%	1,500.00	
TOTAL Assessment	49,860.00	57,331.50	(7,471.50)	13.03%	249,120.00	287,157.50	(38,037.50)	13.25%	344,739.00	
General										
4130 Late Fees	225.00	500.00	(275.00)	55.00%	2,781.43	4,500.00	(1,718.57)	38.19%	6,000.00	
4200 Interest-Operating	3.48	8.33	(4.85)	58.22%	41.45	75.01	(33.56)	44.74%	100.00	
4205 Interest-Reserve	30.71	25.00	5.71	-22.84%	293.65	225.00	68.65	-30.51%	300.00	
TOTAL General	259.19	533.33	(274.14)	51.40%	3,116.53	4,800.01	(1,683.48)	35.07%	6,400.00	
TOTAL Income	50,119.19	57,864.83	(7,745.64)	13.39%	252,236.53	291,957.51	(39,720.98)	13.61%	351,139.00	
Expense										
Administrative										
5005 Admin Expense	205.00	291.66	86.66	29.71%	2,038.50	2,625.02	586.52	22.34%	3,500.00	
5010 Mgmt/Agent Fees	692.50	690.00	(2.50)	-0.36%	6,220.00	6,210.00	(10.00)	-0.16%	8,280.00	
5015 Bank Charges	0.00	6.25	6.25	100.00%	0.00	56.25	56.25	100.00%	75.00	
5020 Meetings	0.00	41.66	41.66	100.00%	0.00	375.02	375.02	100.00%	500.00	
5030 Annual Corp. Registi	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00	
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	49.00	48.00	(1.00)	-2.08%	48.00	
5080 Postage/Misc	8.10	125.00	116.90	93.52%	829.23	1,125.00	295.77	26.29%	1,500.00	
5096 Website	59.00	0.00	(59.00)	0.00%	59.00	0.00	(59.00)	0.00%	0.00	
TOTAL Administrative	964.60	1,154.57	189.97	16.45%	9,205.73	10,449.29	1,243.56	11.90%	13,913.00	
Depreciation										
5999 Depreciation Expens	242.65	246.33	3.68	1.49%	2,183.85	2,217.01	33.16	1.50%	2,956.00	
TOTAL Depreciation	242.65	246.33	3.68	1.49%	2,183.85	2,217.01	33.16	1.50%	2,956.00	
Insurance										
5300 Insurance-Liability	85.91	100.00	14.09	14.09%	773.19	900.00	126.81	14.09%	1,200.00	
5310 Insurance-D&O	280.58	304.16	23.58	7.75%	2,525.22	2,737.52	212.30	7.76%	3,650.00	
TOTAL Insurance	366.49	404.16	37.67	9.32%	3,298.41	3,637.52	339.11	9.32%	4,850.00	
Maintenance & Repairs										
6000 Maint/Repair-Genera	741.81	833.33	91.52	10.98%	741.81	7,500.01	6,758.20	90.11%	10,000.00	
TOTAL Maintenance & Rej	741.81	833.33	91.52	10.98%	741.81	7,500.01	6,758.20	90.11%	10,000.00	
Management										
7040 Assoc Questionnaire	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00	
TOTAL Management	0.00	0.00	0.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00	
Other Expense										
5460 Collection Lgl Fee	0.00	166.66	166.66	100.00%	219.00	1,500.02	1,281.02	85.40%	2,000.00	
8115 Transfer to Reserve	2,083.33	2,083.33	0.00	0.00%	18,750.01	18,750.01	0.00	0.00%	25,000.00	
TOTAL Other Expense	2,083.33	2,249.99	166.66	7.41%	18,969.01	20,250.03	1,281.02	6.33%	27,000.00	
Professional Services										
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	535.00	520.00	(15.00)	-2.88%	520.00	

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 9/1/2016 to 9/30/2016 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
5410	Legal Fees & Other	0.00	1,333.33	1,333.33	100.00%	0.00	12,000.01	12,000.01	100.00%	16,000.00
5420	Consultant Services	0.00	241.66	241.66	100.00%	0.00	2,175.02	2,175.02	100.00%	2,900.00
TOTAL Professional Serv		0.00	1,574.99	1,574.99	100.00%	535.00	14,695.03	14,160.03	96.36%	19,420.00
<u>Taxes</u>										
5200	Federal Taxes	0.00	0.00	0.00	0.00%	49.00	125.00	76.00	60.80%	125.00
5215	Sales Tax Expense	0.00	0.00	0.00	0.00%	0.00	2,333.34	2,333.34	100.00%	3,500.00
TOTAL Taxes		0.00	0.00	0.00	0.00%	49.00	2,458.34	2,409.34	98.01%	3,625.00
<u>Utilities</u>										
5515	Utilities/Sewer	42,409.31	43,541.66	1,132.35	2.60%	224,705.13	217,708.34	(6,996.79)	-3.21%	261,250.00
5530	Electricity	0.00	18.75	18.75	100.00%	0.00	168.75	168.75	100.00%	225.00
TOTAL Utilities		42,409.31	43,560.41	1,151.10	2.64%	224,705.13	217,877.09	(6,828.04)	-3.13%	261,475.00
TOTAL Expense		46,808.19	50,023.78	3,215.59	6.43%	259,367.94	279,084.32	19,716.38	7.06%	343,239.00
Excess Revenue / Expense		3,311.00	7,841.05	(4,530.05)	57.77%	(7,131.41)	12,873.19	(20,004.60)	155.40%	7,900.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2016 to 12/31/2016 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charg	49,860.00	0.00	49,680.00	0.00	49,860.00	0.00	49,860.00	0.00	49,860.00	0.00	0.00	0.00	249,120.00	343,239.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
TOTAL Assessment	49,860.00	0.00	49,680.00	0.00	49,860.00	0.00	49,860.00	0.00	49,860.00	0.00	0.00	0.00	249,120.00	344,739.00
General														
4130:Late Fees	475.00	175.00	325.00	225.00	250.00	175.00	756.43	175.00	225.00	0.00	0.00	0.00	2,781.43	6,000.00
4200:Interest-Operating	8.35	6.22	7.13	3.06	3.68	2.86	3.61	3.06	3.48	0.00	0.00	0.00	41.45	100.00
4205:Interest-Reserve	32.36	30.62	33.09	32.38	33.86	33.08	34.57	32.98	30.71	0.00	0.00	0.00	293.65	300.00
TOTAL General	515.71	211.84	365.22	260.44	287.54	210.94	794.61	211.04	259.19	0.00	0.00	0.00	3,116.53	6,400.00
TOTAL INCOME	50,375.71	211.84	50,045.22	260.44	50,147.54	210.94	50,654.61	211.04	50,119.19	0.00	0.00	0.00	252,236.53	351,139.00
EXPENSES														
Administrative														
5005:Admin Expense	205.00	205.00	205.00	248.50	205.00	205.00	205.00	355.00	205.00	0.00	0.00	0.00	2,038.50	3,500.00
5010:Mgmt/Agent Fees	690.00	690.00	690.00	690.00	690.00	692.50	692.50	692.50	692.50	0.00	0.00	0.00	6,220.00	8,280.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
5020:Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrat	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	48.00
5080:Postage/Misc	4.88	195.29	4.45	203.88	10.13	210.85	8.90	182.75	8.10	0.00	0.00	0.00	829.23	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59.00	0.00	0.00	0.00	59.00	0.00
TOTAL Administrative	899.88	1,090.29	899.45	1,142.38	905.13	1,167.35	906.40	1,230.25	964.60	0.00	0.00	0.00	9,205.73	13,913.00
Depreciation														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	2,183.85	2,956.00
TOTAL Depreciation	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	2,183.85	2,956.00
Insurance														
5300:Insurance-Liability	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	85.91	0.00	0.00	0.00	773.19	1,200.00
5310:Insurance-D&O	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	280.58	0.00	0.00	0.00	2,525.22	3,650.00
TOTAL Insurance	366.49	366.49	366.49	366.49	366.49	366.49	366.49	366.49	366.49	0.00	0.00	0.00	3,298.41	4,850.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	741.81	0.00	0.00	0.00	741.81	10,000.00
TOTAL Maintenance & Rep	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	741.81	0.00	0.00	0.00	741.81	10,000.00
Management														

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2016 to 12/31/2016 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	(160.00)	0.00	0.00	0.00	0.00	(320.00)	0.00
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	(160.00)	0.00	0.00	0.00	0.00	(320.00)	0.00
<u>Other Expense</u>														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	219.00	0.00	0.00	0.00	0.00	219.00	2,000.00
8115:Transfer to Reserve	2,083.33	2,083.35	2,083.35	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	18,750.01	25,000.00
TOTAL Other Expense	2,083.33	2,083.35	2,083.35	2,083.33	2,083.33	2,083.33	2,083.33	2,302.33	2,083.33	0.00	0.00	0.00	18,969.01	27,000.00
<u>Professional Services</u>														
5400:Tax Prep/Audit	0.00	0.00	535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	535.00	520.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,000.00
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
TOTAL Professional Service	0.00	0.00	535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	535.00	19,420.00
<u>Taxes</u>														
5200:Federal Taxes	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
TOTAL Taxes	0.00	49.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00	3,625.00
<u>Utilities</u>														
5515:Utilities/Sewer	43,186.05	0.00	51,050.65	0.00	43,863.12	0.00	44,196.00	0.00	42,409.31	0.00	0.00	0.00	224,705.13	261,250.00
5530:Electricity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	225.00
TOTAL Utilities	43,186.05	0.00	51,050.65	0.00	43,863.12	0.00	44,196.00	0.00	42,409.31	0.00	0.00	0.00	224,705.13	261,475.00
TOTAL EXPENSES	46,778.40	3,831.78	55,177.59	3,834.85	47,460.72	3,699.82	47,794.87	3,981.72	46,808.19	0.00	0.00	0.00	259,367.94	343,239.00
Excess Revenue / Expense	3,597.31	(3,619.94)	(5,132.37)	(3,574.41)	2,686.82	(3,488.88)	2,859.74	(3,770.68)	3,311.00	0.00	0.00	0.00	(7,131.41)	7,900.00